



FINANCIAL REPORT RELEASED FOR MOTEL ONE

The Q3 report highlights new Munich, Zurich and Freiburg openings and a 14% rise in revenue

Design hotel group Motel One has released its business report for the third quarter of 2017. With three new major hotel openings and recorded 14% rise in revenue, it has been a solid quarter for the Munich-based brand.

Highlights from the Q3 report include:

- **Latest international openings:** Motel One's eighth hotel in Munich opened in the new Parkstadt Schwabing district, with 434 rooms and a "laptops and lederhosen" design theme. The successful budget design hotel group also opened its second hotel in Switzerland in the historic city of Zurich, offering 394 rooms that have been inspired by the city and reflect its prominence and elegance. Finally, Motel One opened their first hotel in Freiburg. The new establishment has 252 rooms that have a regionally-inspired design theme, allowing guests to be submerged in the mystical landscape of the Black Forest and experience nature, culture and traditional craftsmanship.
- **Revenue increase by 14% to EUR 110 million:** (previous year EUR 97 million). Earnings before tax (EBT) rose by 7% to EUR 26 million (previous year EUR 24 million)
- **Three new locations secured:** This quarter Motel One secured Innsbruck, Graz and Dublin as new locations to develop more of their budget design hotels.
- **Top position defended in TREUGAST investment ranking:** Once again Motel One has gained a top position in the TREUGAST investment ranking alongside other top AAA-rated hotels. The TREUGAST Solutions Group experts examine the leading hotel companies in Germany and compile data to show where there has been expansion and what strategies have led to stagnation.

The group is delighted to report a rapidly growing portfolio. The development pipeline currently consists of 30 hotels with 9,527 rooms. New contracts signed in the first half of 2017 see locations in Dusseldorf, Hannover, Stuttgart and Milan as well as those mentioned above.

Notes to Editor:

For media enquiries please contact:

Ellena Johnstone Ellena.johnstone@lemongrassmarketing.com / 01865 237990
 Kimali Brook kimali.brook@lemongrassmarketing.com
www.lemongrassmarketing.com / Follow us: @pr_lemongrass

About the Motel One Group:



Like the Price. Love the Design. – Motel One, the multi-award-winning budget design hotel group, has successfully positioned itself in Germany, Austria, the UK, Belgium, the Czech Republic, the Netherlands and Switzerland with 60 hotels and 16,547 rooms (correct at 30th September 2017). Industry experts and guests appreciate the unique combination of high-quality furnishings, exclusive design highlights, high service standards and first-class city-centre locations at attractive prices.

The company was founded in 2000 and has its headquarters in Munich. In 2016 it generated turnover of EUR 357 million with an average occupancy rate of 76.6 per cent.

For further information, visit www.motel-one.com