

MOTEL ONE GMBH

(formerly One Hotels GmbH)

CONDITIONAL NOTICE OF PARTIAL REDEMPTION

(December 23, 2025)

€450,000,000 7.750% Senior Secured Notes due 2031 (the **Notes**)
(Regulation S Global Note: Common Code 281176412, ISIN XS2811764120)*
(Rule 144A Global Note: Common Code 281176447, ISIN XS2811764476)*

Reference is hereby made to the indenture dated May 10, 2024 among, *inter alios*, Motel One GmbH (*formerly One Hotels GmbH*) (the **Issuer**) and Deutsche Trustee Company Limited (the **Notes Trustee**) (as amended and/or supplemented, the **Indenture**) pursuant to which the Issuer has issued the Notes. Capitalized terms used but not otherwise defined herein shall have the meaning assigned to such terms in the Indenture.

Pursuant to Sections 3.03, 3.07(b) and 13.01 of the Indenture and paragraphs 5(b) and 9 of each Global Note, the Issuer hereby provides notice of the following information relating to the redemption of €50,000,000 of the aggregate principal amount of the Notes (the **Redeemable Notes**):

1. The redemption date shall be January 5, 2026 (the **Redemption Date**).
2. The record date shall be January 2, 2026 (the **Record Date**).
3. The Redeemable Notes are to be redeemed pursuant to Section 3.07(b) of the Indenture and paragraph 5(b) of each Global Note thereof.
4. The Redeemable Notes will be redeemed at a redemption price (the **Redemption Price**) of:
 - (i) 103% of the principal amount thereof, *plus*
 - (iii) accrued and unpaid interest thereon up to, but excluding, the Redemption Date, in a total amount of €592,013.89.
5. As of the date hereof, an aggregate principal amount of €450,000,000 of the Notes are outstanding. The portion of the aggregate principal amount of each Global Note to be redeemed shall be 10.0% of the original aggregate principal amount (or approximately 11.1% of the current outstanding aggregate principal amount) of the Notes, so that €50,000,000 of the aggregate principal amount of the Notes shall be redeemed and €400,000,000 of the aggregate principal amount of the Notes shall remain outstanding. On and after the Redemption Date, upon surrender of a Global Note that is redeemed in part, an appropriate notation will be made on such Notes and the aggregate principal amount thereof will be decreased in accordance with the rules of Euroclear or Clearstream, as applicable.
6. Selection of the Notes for redemption will be made in accordance with the rules and procedures of Euroclear and Clearstream, unless otherwise required by law or applicable stock exchange or depository requirements; *provided* that no such partial redemption shall reduce the portion of the principal amount of a Note not redeemed to less than €100,000 and only Notes in integral multiples of €1,000 will be redeemed.
7. Unless the Issuer defaults in making such redemption payment, interest on the Redeemable Notes shall cease to accrue on and after the Redemption Date.

8. Payment of the Redemption Price will only be made upon presentation and surrender of the Redeemable Notes to the relevant Paying Agent at the places set forth below:

Paying Agent
Deutsche Bank AG, London Branch
21 Moorfields
London EC2Y 9DB
United Kingdom
Email: das-emea@list.db.com
Attention: Managing Director

On the Redemption Date, the Redemption Price will become due and payable, subject to satisfaction of the Conditions (as defined below).

Notwithstanding anything herein to the contrary, the completion of the redemption described herein is subject to (i) the receipt of funds by the Issuer and the Paying Agent in an amount sufficient to pay the Redemption Price prior to the Redemption Date and (ii) the satisfaction of any additional conditions required pursuant to the Indenture (the **Conditions**). Any or all of the Conditions may be waived at any time at the sole discretion of the Issuer. The Issuer may revoke, extend or amend this conditional notice of partial redemption and the redemption of the Notes, in full or in part, in its discretion, at any time on or prior to the Redemption Date. In particular, in the Issuer's discretion, the Redemption Date may be delayed until such time as any or all of the Conditions are satisfied or this conditional notice of partial redemption may be rescinded in the event that any or all such Conditions shall not have been satisfied by the Redemption Date, or by the Redemption Date so delayed. The Issuer will provide notice to the Holders, the Trustee, the Paying Agent and the Registrar of any such revocation, extension or amendment. If the Issuer, in its sole discretion, chooses to extend the Redemption Date, it will provide notice to the Holders, the Trustee, the Paying Agent and the Registrar on or prior to the new redemption date as to the new redemption date.

IMPORTANT TAX INFORMATION CONCERNING THE NOTES

Please Read This Notice Carefully

EXISTING FEDERAL INCOME TAX LAW MAY REQUIRE THE WITHHOLDING OF 24% OF ANY PAYMENTS TO HOLDERS PRESENTING THEIR (SECURITIES) FOR PAYMENTS WHO HAVE FAILED TO FURNISH A TAXPAYER IDENTIFICATION NUMBER, CERTIFIED TO BE CORRECT UNDER PENALTY OF PERJURY. HOLDERS MAY ALSO BE SUBJECT TO A PENALTY OF \$50.00 FOR FAILURE TO PROVIDE SUCH NUMBER. CERTIFICATION MAY BE MADE TO THE PAYING AGENT ON A SUBSTITUTE FORM W-9 OR W-8.

* The Common Code and ISIN numbers are included solely for the convenience of the Holders. None of the Issuer, the Notes Trustee, the Paying Agent, the Registrar or any of their respective agents are responsible for the use or selection of these numbers, nor is any representation made as to the correctness or accuracy of such numbers printed on the Notes or as listed in this Conditional Notice of Partial Redemption.

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